scribe; provided, however, that not more than five hundred thousand dollars of said stock shall be issued in any one year. The proceeds of the sale of said stock shall be used only for the purpose of providing the costs and expenses of condemning, opening, grading, paving and curbing the streets, avenues, lanes and alleys of the Annex portion of Baltimore City. The certificates of stock shall not be issued and the commission hereinafter created shall not be appointed unless and until the ordinance which the Mayor and City Council of Baltimore are hereby authorized to pass for the purpose aforesaid shall be approved by a majority of the votes of the legal voters of the City of Baltimore, cast at the time and place to be appointed by said ordinance in the provisions for submitting the same to the legal voters of said city.

Sec. 2. And be it enacted, That the Mayor of the City of Baltimore (if the loan provided for in the preceding section of this Act shall be approved) is hereby authorized to appoint, in the manner prescribed in Section 25 of Article 4, entitled "City of Baltimore," of the Public Local Laws of Maryland, four capable and upright citizens, property owners and residents of the Annex portion of Baltimore City, two of whom shall be members of the Republican party, who, together with the Mayor, Comptroller, City Engineer and Commissioner for Opening Streets, as ex-officio members, shall constitute a special commission, to be known as the "Annex Improvement Commission," and who shall continue in office until the work of said commission has been completed; in case of death, resignation or removal from office of any of said commission, the Mayor shall have authority to appoint another to fill said vacancy. The members of said commission, other than the ex-officio members, shall receive compensation for their services Compensation at the rate of fifteen hundred dollars per annum, except the chairman thereof, who shall receive compensation at the rate of two thousand dollars per annum. A majority of the members of said commission shall be a lawful quorum for the transaction of business. As soon as the appointive members of said commission shall have qualified, they shall organize by the election of one of its members as chairman of said commission, who shall be removable at pleasure by said commission, and who shall preside over the meetings of said commission and perform such other duties as are imposed on him by this Act, or may be assigned to him by said commission; and they shall elect a secretary, not a member of said commission, who shall be remov- Secretary. able at pleasure of said commission, and receive compensation not to exceed the sum of twelve hundred dollars per annum;

provement Commission.

for services